



FIREFIIGHTERS RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
WEDNESDAY, MAY 13, 2015, AT 02:00 PM
AND
THURSDAY, MAY 14, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

Wednesday, May 13, 2015:

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Small/Mid Cap Growth Equity Strategy Interviews-
 - 02:00-02:15 NEPC Introductory Comments
 - 02:15-03:15 Columbus Circle Investors
 - 03:15-04:15 GW&K Investment Management
 - 04:15-05:15 Rothschild Asset Management
 - 05:15-06:15 Westfield Capital Management
- (4) Summary and Manager Selection Recommendations
- (5) Recess of Meeting

Thursday, May 14, 2015:

- (1) Reconvene Board Meeting - Invocation and Pledge of Allegiance

I. Preliminary Business-

- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on April 9, 2015
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

FRS Board Meeting

May 13-14, 2015

Page - 2 -

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) None

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for April 2015, **(ii)** Update regarding Request for Proposal (RFP) for Unconstrained (Absolute Return) Fixed Income Strategy manager, **(iii)** Transition of Fisher CEO responsibilities, and all matters related to the foregoing items.
- (2) Discussion and action regarding Request for Proposal (RFP) for FRS banking services, and all related matters.
- (3) Discussion and action regarding Statement of Plan Net Assets and Statement of Changes in Plan Net Assets for third quarter of FY2014-15, and all related matters.
- (4) Discussion and action regarding legislation pending in the 2015 Regular Session of the Legislature, including but not limited to HB40, HB47, SB13, and all related matters.
- (5) Discussion and action regarding feasibility of reducing the FRS actuarially assumed interest rate, and all related matters.
- (6) Discussion and action regarding FRS FY 2014-15 Year-to-Date Budget to Actual Comparison, and all related matters.

IV. Other Business-

- Subpoena- SEC v. E. Lee Giovannetti (CSG)/Stockstill/05-26-15
- Budget- Proposed Annual 2015-16 Budget Adjustments (Lays Over)
- Report- GASB 68 Employer Pension Reports, 06-30-13/06-30-14 (Lays Over)
- Chart- Systems' Investment Returns Q3 2015
- Form- Tier 2.1 Personal Financial Disclosure Statement
- Notice- Mandatory Trustee Continuing Education Dates

Miscellaneous Items

- Lawsuit- New Orleans Pension Fund et al v. City of New Orleans, et al
- Lawsuit- City of N.O. Intervention in FRS et al v. Citco Group Limited et al
- Article- City to Judge: We Don't Have Money to Pay Multi-Million Firefighter Pension Judgement
- Article- Judge Orders Mitch Landrieu, City of N.O., To Appear on Contempt Charges
- Article- Mitch Landrieu Makes a Play For Payment of Hedge Fund Lawsuit Proceeds

Check Register